

**NORTHLAND POWER INC.**

**NOTICE OF DIVIDEND**

NOTICE IS HEREBY GIVEN that a dividend of \$0.09 per share on the outstanding Common Shares of the Corporation has been declared by the Board of Directors for the month of January, payable on February 15, 2011 to shareholders of record at the close of business on January 31, 2011. For income tax purposes, these dividends are considered to be ineligible dividends. However, in accordance with the provisions of subsection 89(14) of the Income Tax Act (Canada), all future dividends will be designated as eligible dividends unless a separate notification is made.

DATED January 22, 2011.

**BY ORDER OF THE BOARD**

Anthony F. Anderson  
Secretary