

**NORTHLAND POWER INC.**

**NOTICE OF DIVIDEND**

NOTICE IS HEREBY GIVEN that a dividend of \$0.2001 per share on the outstanding Cumulative Rate Reset Preferred Shares, Series 1 of the Corporation has been declared by the Board of Directors in respect of the period ended March 30, 2023, payable on March 31, 2023, to shareholders of record at the close of business on March 20, 2023.

In addition, NOTICE IS HEREBY GIVEN that a dividend of \$0.4272 per share on the outstanding Cumulative Rate Reset Preferred Shares, Series 2 of the Corporation has been declared by the Board of Directors in respect of the period ended March 30, 2023, payable on March 31, 2023, to shareholders of record at the close of business on March 20, 2023.

In addition, NOTICE IS HEREBY GIVEN that a dividend of \$0.10 per share on the outstanding Common Shares of the Corporation has been declared by the Board of Directors for the month of March, payable on April 17, 2023, to shareholders of record at the close of business on March 31, 2023.

DATED March 2, 2023.

**BY ORDER OF THE BOARD**

Pauline Alimchandani  
Chief Financial Officer