

NORTHLAND POWER INC.

NOTICE OF DIVIDEND

NOTICE IS HEREBY GIVEN that a dividend of \$0.3564 per share on the outstanding Cumulative Rate Reset Preferred Shares, Series 1 of the Corporation has been declared by the Board of Directors in respect of the period ended December 30, 2025, payable on December 31, 2025, to shareholders of record at the close of business on December 22, 2025.

In addition, NOTICE IS HEREBY GIVEN that a dividend of \$0.3441 per share on the outstanding Cumulative Rate Reset Preferred Shares, Series 2 of the Corporation has been declared by the Board of Directors in respect of the period ended December 30, 2025, payable on December 31, 2025, to shareholders of record at the close of business on December 22, 2025.

In addition, NOTICE IS HEREBY GIVEN that a dividend of \$0.06 per share on the outstanding Common Shares of the Corporation has been declared by the Board of Directors for the month of December, payable on January 16, 2026, to shareholders of record at the close of business on December 31, 2025.

DATED December 1, 2025.

BY ORDER OF THE BOARD

Jeff Hart

Chief Financial Officer